

Memorial Credit Union

Income and Expense

07/20

Income	
<i>INCOME FROM LOANS</i>	
Total Loans	266,871.81
Credit Cards Income	16,753.74
Real Estate Loans	51,207.35
INCOME FROM LOANS	334,832.90
 <i>Investment Income</i>	
Jumbo CD's Income	4,080.48
FED Cash Mgmt	1,141.53
FED Mem Shares	405.88
Catalyst Corporate	0.00
Investment Income	5,627.89
 <i>FEES/Charges/MISC</i>	
Share Drafts Fees	53,047.39
Loan Fees	16,018.16
Others Depository Fees	132.00
Interchange Income	27,617.10
ATM Income	12,728.34
MISC Fees	3,598.18
MISC Income	174,276.69
FEES/Charges/MISC	287,417.86
Total Income	627,878.65
 Expense	
<i>Operating Expenses</i>	
Employee compensation	145,511.36
Employee Compensation Taxes	8,159.50
Employee Benefits	23,173.13
Travel & Conference	439.00
Office Occupancy	29,990.70
Office Operation	44,539.76
Promotional	24,943.02

Loan Servicing	25,573.38
Professional & Outside	99,793.92
Operating Expenses	402,123.77
<i>Provison for Loan Losses</i>	
Loan Provision Expense	65,000.00
Share Provision Expense	0.00
Provison for Loan Losses	65,000.00
Other Operation Exp	2,254.30
State Operating Fee	1,170.17
Interest SWCFCU Loan	0.00
<i>Dividends</i>	
REGULARE SHARE	8,570.26
SHARE DRAFT	2,422.87
Payroll CD	0.00
CD SPECIAL	2,493.31
VACATION AND CHRISTMAS	105.23
IRA	1,033.95
6 MONTHS CD	116.41
12-24 MONTHS CD	8,621.55
12-60 MONTHS IRA CD	13,035.54
Dividends	36,399.12
Total Expense	506,947.36
Net Income	120,931.29