

# Memorial CREDIT UNION

growing your financial health

FINANCIAL HEALTH NEWS | 3RD QUARTER 2020

## Chart Your Course

We'll Help  
You Get There.

USED AUTO LOANS



**Rates as low as 3.05% APR<sup>1</sup>**

**Terms up to 67 months<sup>2</sup>**

**Plus \$150 cash back<sup>3</sup>**

**Apply Today at [www.MemorialCU.org](http://www.MemorialCU.org)**

<sup>1</sup>APR is Annual Percentage Rate. Final rate is based on credit history and score. Relationship discounts not included. Certain credit criteria apply. Certain terms and conditions to qualify for this rate. <sup>2</sup>Other terms available up to 84 months depending on the year and mileage of the auto. <sup>3</sup>The \$150 cash incentive is available on vehicle loan balances of \$12,000 or more. Cash back bonus will be deposited into the member's MCU savings account at loan closing. Current MCU auto loans are not eligible for this offer. You must be current on your MCU accounts to qualify. "Bonus" is considered interest and may be reported to IRS Form 1099-INT. Please consult your tax advisor on any legal, tax, or financial issues related to your bonus or personal matters. Offer can change at any time and expires on August 31, 2020.





## BACK-TO-SCHOOL LOANS

No matter how school looks  
in the fall, you'll be ready!



As low as **6.75% APR\***



Borrow up to **\$1,800**



Terms up to **18-Months**



**PLUS, GET A  
CHANCE TO WIN  
A NEW LAPTOP!†**

\*APR is Annual Percentage Rate. Final rate is based on credit history and score. Relationship discounts included. Certain credit criteria apply. Certain terms and conditions to qualify for this rate. †Laptop Drawing: You must qualify and close on a back-to-school signature loan of at least \$1,500 before August 31, 2020, to be automatically entered into the drawing for a laptop valued at \$500. No purchase necessary to enter and win. Eligible persons may enter the drawing by submitting a handwritten form without purchase or obligation. Mail a 3x5 card with your name, address, and contact information to Memorial Credit Union, Attn: Marketing, 7789 Southwest Freeway, Suite 175, Houston, Texas 77074. Entries must be received by 5 p.m. on August 31, 2020. Winner selected in a random drawing in September 2020. Officials and employees of the credit union and their family members are not eligible to participate in the drawing. Must be 18 years old to enter the drawing. You must be an MCU member in good standing to qualify. Offer can change at any time and expires on August 31, 2020.



## 2020 SCHOLARSHIPS *Awarded*

Because this has been such a challenging year for our high school seniors, MCU awarded three, \$1,000 scholarships to qualifying seniors and two, \$1,000 scholarships to higher education students. Congratulations to our 2020 recipients!

### Graduating High School Senior Recipients



**Emilia**

Studying Physical Therapy at the University of Mary Hardin-Baylor



**Jaren**

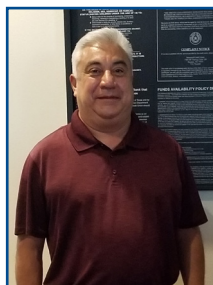
Studying Computer Science and Finance at Sam Houston State University



**Kaitlyn**

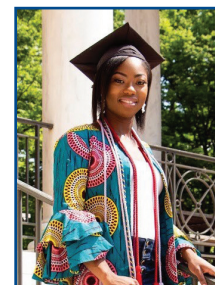
Studying Public Health at the University of Texas-San Antonio

### Higher Education Scholarship Recipients



**Jose**

Bachelor of Science in Business of Administration from Purdue Global University



**Morayo**

Medical Degree from UT Southwestern Medical School

## MCU MOBILE IS GETTING AN UPGRADE

Who doesn't like an upgrade? We're making our MCU Mobile App better, faster, and stronger and rolling it out to members in mid-August. Plus, it's still 100% free!

Here are just a couple of new features you will enjoy!



Manage your debit card. Leave it somewhere, no worries. Turn it off with a click of a button until you find it.



Quick app entry with thumbprint or face recognition.

Watch your email and our website for more information!







# Could You Use An **EXTRA \$50?**

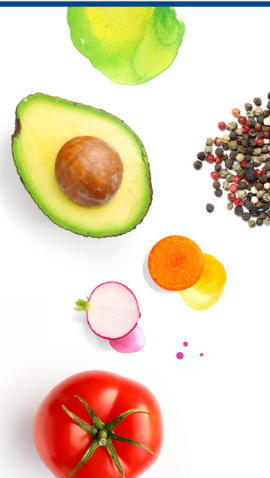
**Share your #myMCU  
Experience @ ReferMCU.org**

Share your #myMCU experience with your family, friends, and coworkers and we'll pay you for your referral! When your friend opens an MCU Savings and Checking with Direct Deposit OR a Savings and gets a Loan of \$5,000 or more, you BOTH get \$50!\*

\*Referring member must be at least 18 years old at the time of the referral. To qualify for the \$50 referral/referee incentive, a savings AND a checking account with direct deposit OR a savings AND a loan of at least \$5,000 must be opened. Both must be members in good standing. Referred member must not currently be a member of Memorial Credit Union. Regular membership requirements and minimum opening balances apply for all new members (Savings: \$5, Free checking: \$0). The \$50 incentive will be deposited into the current member and new member's savings accounts within 90 days following account opening. Applicable tax forms will be provided if necessary. There is no limit to the number of new members any current member can refer. This offer is ongoing but may be discontinued at any time for any reason. For full account opening details and disclosures visit [www.MemorialCU.org](http://www.MemorialCU.org).

## **Fun Things TO DO THIS Summer** (while social distancing)

This summer may look and feel a little different than past summers but despite the coronavirus and social distancing guidelines, there's still plenty of fun to be had. Check out these 10 ideas to keep everyone happy!



- 1 Play top chef with your family members.
- 2 Find a drive-in movie or make your own at home with a sheet, portable projector, and Bluetooth speakers.
- 3 Go on a hike. There are plenty of beautiful places to explore.
- 4 Get in the water – fishing, kayak, canoe, or paddleboard.
- 5 Have a board game tournament.

- 6 Visit a virtual museum.
- 7 Take an online class.
- 8 Go camping and enjoy the great outdoors.
- 9 Check out a virtual day camp for the kiddos or create a stay-at-home sleepaway camp.
- 10 Give yourself a change of scenery with a vacation rental. Maybe check out a nearby lake or beach.



# CU HAPPENINGS

## HAPPY RETIREMENT



### DIPIKA VARIA Retires after 22 Years of Service

Congratulations to Dipika Varia on her retirement in August 2020. Dipika joined the MCU team in 1998. She began her career as an accounting clerk and over two decades, she advanced to VP of Accounting and IT.

Dipika has been an integral part of Memorial Credit Union's growth and success and her vast knowledge and experience cannot be replaced. Her leadership and dedication have been invaluable to MCU and we are forever grateful for her service.

Dipika retired to spend more time with her husband, Shashi, children, and new grandson! We look forward to hosting a retirement celebration soon. In the meantime, thank you Dipika for your years of service to our members and the Credit Union. Many congratulations!

*Here's to a long, healthy, and happy retirement!*

## NURSE GOODY BAG DONATION



In April, our MCU team assembled and donated goody bags for the front-line staff at Memorial Hermann Southwest Hospital. Thank you for your extraordinary efforts to care for people in our communities!

## SUGARLAND DONATION

We were proud to donate items for the goody bags that were distributed to the staff at the Sugar Land Hospital.



### HOLIDAY CLOSINGS

Monday, September 7, 2020  
Labor Day

MAIN NUMBER 713.778.6300 | ACCESS 24 713.778.6350

[www.MEMORIALCU.org](http://www.MEMORIALCU.org)



Federally  
Insured by  
NCUA